

# NEW CONSTRUCTION

[Monthly data seasonally adjusted]

Period	Total new construction expenditures	Private						Federal and State and local	Construction contracts <sup>3</sup>	
		Total	Residential		Commercial and industrial <sup>2</sup>	Other	Total value index (1996=100)		Commercial and industrial floor space (millions of square feet)	
			Total <sup>1</sup>	New housing units						
		Billions of dollars								
1992 .....	463.7	347.8	199.4	135.1	82.2	66.2	115.8	76	556	
1993 .....	491.0	375.1	225.1	150.9	81.5	68.5	116.0	82	589	
1994 .....	539.2	419.0	258.6	176.4	93.3	67.1	120.2	89	744	
1995 .....	557.8	427.9	247.4	171.4	110.9	69.7	129.9	92	862	
1996 .....	615.9	476.6	281.1	191.1	125.2	70.4	139.3	100	875	
1997 .....	653.4	502.7	289.0	198.1	136.6	77.1	150.7	109	1,027	
1998 .....	705.7	551.4	314.6	224.0	151.1	85.7	154.3	122	1,223	
1999 .....	765.9	596.3	350.6	251.3	153.1	92.7	169.5	135	1,255	
2000 .....	820.3	641.8	374.5	265.0	164.1	103.2	178.6	142	1,240	
2001 .....	842.5	650.0	388.7	279.8	155.8	105.5	192.5	.....	.....	
		Annual rates								
2001: July .....	843.6	651.0	385.8	281.0	158.3	106.9	192.6	142	.....	
Aug .....	838.6	650.6	391.7	282.3	150.9	108.0	188.1	.....	.....	
Sept .....	836.0	648.5	393.5	281.6	148.2	106.9	187.4	.....	.....	
Oct .....	836.6	643.4	392.3	281.6	144.4	106.7	193.1	.....	.....	
Nov .....	836.5	639.7	394.7	282.2	139.9	105.0	196.9	.....	.....	
Dec .....	841.8	640.8	395.2	283.1	137.7	107.9	201.0	.....	.....	
2002: Jan .....	860.2	651.5	403.3	286.9	138.6	109.6	208.7	.....	.....	
Feb .....	874.3	659.4	413.5	293.8	134.9	111.0	214.9	.....	.....	
Mar .....	855.2	655.3	413.8	295.4	131.7	109.8	199.9	.....	.....	
Apr .....	856.4	656.7	411.4	295.2	131.4	113.9	199.7	.....	.....	
May <sup>r</sup> .....	847.9	643.2	414.4	295.8	122.0	106.8	204.6	.....	.....	
June <sup>r</sup> .....	833.8	636.9	411.4	295.1	117.9	107.6	197.0	.....	.....	
July <sup>p</sup> .....	834.1	635.4	408.6	295.4	115.9	110.9	198.7	.....	.....	

<sup>1</sup> Includes residential improvements, not shown separately.

<sup>2</sup> Includes hotels and motels.

<sup>3</sup> F.W. Dodge series.

Sources: Department of Commerce (Bureau of the Census) and The McGraw-Hill Companies, Inc., F.W. Dodge Division.

# NEW PRIVATE HOUSING AND VACANCY RATES

[Thousands of units or houses, except as noted]

Period	New private housing units						New private houses		Vacancy rate for rental housing units (percent) <sup>3</sup>
	Units started, by type of structure				Units authorized	Units completed	Houses sold	Houses for sale at end of period <sup>2</sup>	
	Total	1 unit	2-4 units <sup>1</sup>	5 units or more					
1992 .....	1,199.7	1,029.9	30.9	139.0	1,094.9	1,157.5	610	265	7.4
1993 .....	1,287.6	1,125.7	29.4	132.6	1,199.1	1,192.7	666	293	<sup>3</sup> 7.3
1994 .....	1,457.0	1,198.4	35.2	223.5	1,371.6	1,346.9	670	336	7.4
1995 .....	1,354.1	1,076.2	33.8	244.1	1,332.5	1,312.6	667	370	7.6
1996 .....	1,476.8	1,160.9	45.3	270.8	1,425.6	1,412.9	757	322	7.8
1997 .....	1,474.0	1,133.7	44.5	295.8	1,441.1	1,400.5	804	281	7.7
1998 .....	1,616.9	1,271.4	42.6	302.9	1,612.3	1,474.2	886	294	7.9
1999 .....	1,640.9	1,302.4	31.9	306.6	1,663.5	1,604.9	880	308	8.1
2000 .....	1,568.7	1,230.9	38.7	299.1	1,592.3	1,573.7	877	298	8.0
2001 .....	1,602.7	1,273.3	36.6	292.8	1,636.7	1,570.8	908	308	8.4
Seasonally adjusted annual rates									
2001: July .....	1,664	1,294	41	329	1,602	1,588	881	306	.....
Aug .....	1,562	1,274	27	261	1,606	1,621	871	308	.....
Sept .....	1,582	1,263	46	273	1,570	1,551	856	310	8.4
Oct .....	1,531	1,238	33	260	1,566	1,575	865	308	.....
Nov .....	1,604	1,241	38	325	1,659	1,567	938	308	.....
Dec .....	1,583	1,294	17	272	1,702	1,705	979	308	8.8
2002: Jan .....	1,713	1,344	67	302	1,686	1,607	870	310	.....
Feb .....	1,788	1,472	43	273	1,766	1,669	937	314	.....
Mar .....	1,675	1,298	49	328	1,629	1,576	915	316	9.1
Apr .....	1,566	1,261	27	278	1,631	1,650	<sup>r</sup> 932	<sup>r</sup> 324	.....
May <sup>r</sup> .....	1,742	1,380	37	325	1,676	1,702	978	328	.....
June <sup>r</sup> .....	1,695	1,351	46	298	1,706	1,583	953	327	8.5
July <sup>p</sup> .....	1,649	1,321	27	301	1,712	1,582	1,017	330	.....

<sup>1</sup> Derived; seasonally adjusted monthly data for 2-4 housing units started are no longer published.

<sup>2</sup> Seasonally adjusted.

<sup>3</sup> Revised series beginning 1994; data for 1993 reflect the revision. Quarterly data entered in last month of quarter.

NOTE.—Beginning 1994, units authorized are for 19,000 places. For other data shown, units authorized are for 17,000 places.

Beginning 1999, housing starts, completions, and sales are not directly comparable with earlier data due to new estimation methods.

Source: Department of Commerce, Bureau of the Census.